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Lupin spins out two oncology programmes to Kaveri Therapeutics to advance oncology strategy

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Aims to raise capital to fund global clinical studies for LNP7457 (PRMT5) & LNP8701 (SOS1)



Mumbai-based pharma major Lupin has announced the strategic spin-out of two oncology programmes – LNP7457 (PRMT5) and LNP8701 (SOS1), through its wholly owned subsidiary, Lupin Inc., into Kaveri Therapeutics Inc., a US-based clinical-stage oncology company. Kaveri will advance these programmes through global clinical trials.

Under the terms of the agreement, Lupin Inc. will have a significant equity stake in Kaveri, provide seed funding, and grant them exclusive rights to the programmes.

Kaveri will operate as an independent entity under the leadership of Chief Executive Officer Kristi Jones, a seasoned biopharmaceutical leader with a strong track record of building and advancing innovative companies, and Chief Medical Officer Dr Robert Pierce, who brings deep clinical expertise and will lead the company's clinical development strategy.

Kaveri will seek to raise additional capital to fund its clinical development efforts. Notably, both programmes have demonstrated encouraging clinical progress, with LNP7457 (PRMT5) and LNP8701 (SOS1) each reporting positive data at the American Society of Clinical Oncology (ASCO) meeting in 2025 and 2026, respectively.