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Parexel launches Biotech Incubator to support early-stage innovation

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To support emerging therapeutics companies at a stage when development strategy is still taking shape

BIOTECH INCUBATOR
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Parexel, a leading global clinical development partner providing insights-driven Clinical and Consulting solutions to the world's life sciences industry, has announced the launch of the Parexel Biotech Incubator, a new initiative anchored at the company's North Hills Innovation District global headquarters in Raleigh, US, that connects early-stage therapeutics companies with the clinical and regulatory expertise they need to advance their programmes.

The incubator launches alongside an inaugural partnership with Cape Fear BioCapital, a Durham-based seed-stage venture capital firm, and builds on Parexel's growing commitment to supporting early-stage innovation in collaboration with the venture community.

The Parexel Biotech Incubator is designed to support emerging therapeutics companies at a stage when development strategy is still taking shape. Participating companies will have access to Parexel's clinical and regulatory expertise - including guidance on development planning, regulatory strategy and clinical trial design - alongside shared physical space that puts them in direct proximity to Parexel's Raleigh-based team and provides a collaborative home rather than resources and investment alone.

The partnership with Cape Fear BioCapital is designed to address a gap that early-stage therapeutics companies frequently face, where seed-stage investment and clinical development expertise rarely come together at the right time. Cape Fear BioCapital focuses on advancing companies from early discovery through IND-readiness, and the alliance creates a direct connection between its portfolio companies and Parexel's clinical and regulatory expertise at the stage when development decisions carry the most weight.