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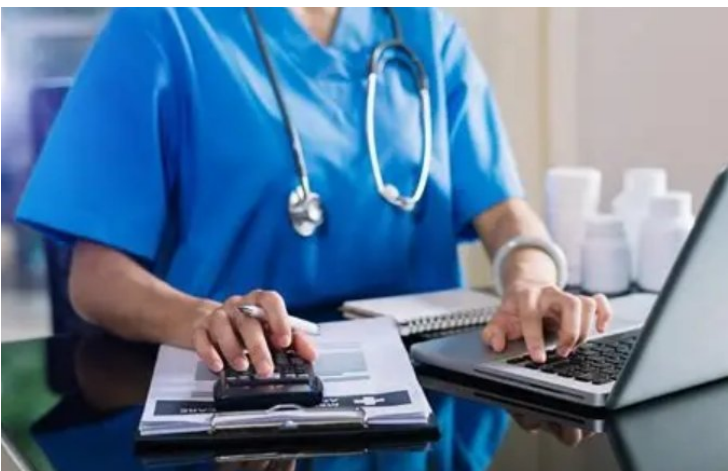
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True North to invest Rs 150 Cr in ACN Healthcare to revolutionise healthcare revenue cycle

17 February 2026 | News

Funds will be utilised towards growth and expansion of ACN Healthcare's service portfolio



True North Private Equity via its alternative investment platform, the Credit Opportunities Fund I, has entered into definitive agreements to invest Rs 150 crore in ACN Healthcare RCM, a leading Revenue Cycle Management (RCM) solutions provider with operations in India and a global client base.

ACN Healthcare has demonstrated robust growth of over 68% CAGR over the last 3 years. The funds will be utilised towards growth and expansion of ACN Healthcare's service portfolio, pursue strategic initiatives, and establish new delivery facilities, strengthening its ability to serve global healthcare providers.

Wodehouse Capital Advisors acted as the exclusive financial advisor to ACN Healthcare for the transaction and continues to advise the company on its ongoing fundraise and strategic initiatives.

Sources indicate that several leading private equity funds are also in advanced discussions to participate and invest upto an additional \$20 million in the current funding round.

The company operates at scale with a workforce of over 3,000+ trained professionals across 4 state-of-the-art delivery centers. ACN's offerings span RCM and healthcare-focused business process outsourcing services, serving large hospitals, specialty practices, emergency departments, and critical access facilities across the US.

The RCM industry that currently employs over approximately 300,000 workforce continues to attract strong interest from both financial and strategic investors, driven by rising healthcare complexity, regulatory intensity, labor shortages, and consolidation among providers.

Demand for RCM services in India is accelerating on the back of rising global healthcare outsourcing, digital transformation, and complex payer ecosystems, positioning India as a critical delivery hub; the market is expected to grow at double-digit CAGR (~15–17%) over the next decade, supported by AI-led automation and sustained international demand. India now hosts over 50% of the global RCM workforce, reflecting the strong offshore shift from overseas healthcare providers.