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Hannah Joseph Hospital Limited IPO opens on January 22, aiming to raise Rs 42 Cr

21 January 2026 | News

Net proceeds from the IPO will be utilised for funding of capital expenditure for establishing Radiation Oncology Centre



Hannah Joseph Hospital Limited, a multi-specialty tertiary care hospital in Madurai with focus on Neurosciences and Trauma, proposes to open its Initial Public Offering (IPO) on January 22, 2026, aiming to raise Rs 42 crore (At Upper Price Band) by fresh issue of 60,00,000 equity shares, to be listed on the BSE SME platform.

The issue size is 60,00,000 equity shares at a face value of Rs 10 each with a price band of Rs 67 - 70 Per Share.

Equity Share Allocation

- Qualified Institutional Buyer – Not more than 28,46,000 Equity Shares
- Non-Institutional Investors – Not less than 8,58,000 Equity Shares
- Individual Investors – Not less than 19,96,000 Equity Shares
- Market Maker – 3,00,000 Equity Shares

The net proceeds from the IPO will be utilised for funding of capital expenditure for establishing Radiation Oncology Centre and General Corporate Purposes. The anchor portion will open on Wednesday, January 21, 2026 and the issue will open on Thursday, January 22, 2026 and will close on Tuesday, January 27, 2026.

Dr Mosesjoseph Arunkumar, Chairman and Managing Director of Hannah Joseph Hospital Limited expressed, “Being a regional referral center for complex neurological, neurosurgical, cardiac, and trauma care, we have consistently strengthened our infrastructure and clinical capabilities to meet the growing healthcare needs of South Tamil Nadu. The proposed IPO is expected to support the company’s planned capacity and service expansion initiatives, enabling it to strengthen its clinical offerings and deliver more integrated, end-to-end care.”