BioSpectrum
the business of Bi
24 years of leveraging the business of Bio
www.biospectrumindia.co

Metropolis Healthcare to acquire Agraâ??s leading diagnostic chain Scientific Pathology

04 March 2025 | News

With this acquisition, Metropolis expands its B2C network and strengthens its presence in Western Uttar Pradesh



Metropolis Healthcare Limited has announced that its wholly owned subsidiary, Metropolis Clinical Pathology Private Limited, will acquire Agra-based Scientific Pathology, founded by Dr Ashok Kumar Sharma, through a Business Transfer Agreement (BTA). This strategic move strengthens Metropolis' presence in Western Uttar Pradesh, accelerates its B2C expansion, and unlocks growth opportunities across the state and beyond.

Under the agreement, Metropolis Clinical Pathology will acquire and operate all laboratories and collection centers of Scientific Pathology in Agra and neighbouring towns through a slump sale transaction.

The consideration for the acquisition will range between Rs 55 crore and Rs 83 crore, determined at 12.2x of the adjusted EBITDA over a defined assessment period. The transaction will be executed through a Securities Subscription Cum Shareholders' Agreement (SHA), backed by Metropolis Healthcare Limited. Upon completion, Metropolis Clinical Pathology will transition from a wholly owned subsidiary while continuing to be an integral part of the Metropolis Healthcare Group.

Founded in 1984, Scientific Pathology is a well-established diagnostic brand in Agra, known for its quality, strong clinician relationships, and patient-centric approach. With three laboratories and eleven collection centres, including two NABL-accredited labs, Scientific Pathology is a market leader and was among the first automated laboratories in the region. With a strong B2C focus, 90% of its revenue is generated from walk-in patients. In FY24, the company recorded a turnover of Rs 26 crore. It also has a strong digital presence.