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Mental health-tech startup BetterSpace raises Pre-Seed funding of Rs 4.5 M

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Funding to be used mainly for growth and optimisation of services and technology



Raipur-based mental health-tech startup BetterSpace has raised Rs 4.5 million in its maiden pre-seed funding round led by prominent startup community-builder and accelerator PedalStart. Prior to this, the startup had remained majorly bootstrapped.

The company will be utilising the newly-acquired capital towards improving its existing offline and online services, developing a new product range consisting games and toolkits, enhancing marketing and brand visibility, optimising technology and the app for boosting accessibility across multiple types of devices, attracting and acquiring talent, among other strategic areas.

Notably, BetterSpace was a part of PedalStart's 'Zero-to-One' cohort (a community-based, outcome-driven programme for supporting early-stage startups) in 2022.

BetterSpace provides psychologist-led counselling, workshops, and community engagement programmes, and other initiatives aimed at solving numerous existing mental health challenges in the society.

In addition to that, BetterSpace has already developed its own mobile app, and other self-paced products and toolkits for enabling betterment of mental health and fueling personal growth.

In the near future, the startup is gearing up to launch few more innovative tech-enabled mental wellness solutions, such Imagi box (a therapy box for children having learning and cognitive difficulties), Therapy Pods (dedicated rooms in hospitals to solve the privacy issues for individuals when availing therapy), and a first-of-its-kind mental wellness game for families. Furthermore, there are plans to grow rapidly and expand operational footprints to at least 10+ Indian states and internationally in the next one year.