

BioSpect

the business of Bio

24 years of leveraging the business of Bio
www.biospectrumindia.com

Siddhanta Medicity to raise \$108 M in partnership with UK-based SRAM & MRAM Group

08 September 2023 | News

Collaboration for clinical research and development in the field of NK cell and mesenchymal stem cell therapies in India



Siddhanta Medicity, an esteemed healthcare institution based in India, has recently entered into a ground-breaking collaboration with the UK-based SRAM & MRAM Group. With this collaboration, Siddhanta Medicity is set to raise a significant investment of \$108 million in partnership. Through this investment, Siddhanta Medicity is poised to establish a network of hospitals across India.

This collaborative effort aims to advance the realms of clinical research and development in the field of NK cell and mesenchymal stem cell therapies. The partnership signifies a pivotal step forward in the pursuit of innovative medical solutions.

NK cell therapy, a cutting-edge approach in cancer treatment, harnesses the power of the body's natural killer (NK) cells to target and destroy cancer cells. Mesenchymal stem cell therapy, on the other hand, holds immense promise in regenerative medicine, aiming to repair and regenerate damaged tissues and organs.

By pushing the boundaries of medical research and development, this partnership holds the potential to bring about ground-breaking advancements that could revolutionise patient care and treatment outcomes.

The SRAM & MRAM Group's strategic entry into the Indian market, in conjunction with CELLAAX, a distinguished biopharmaceutical firm renowned for its pioneering cellular therapy research and development, is set to initiate its operations within India. The inaugural phase of this transformative venture will be characterised by a strategic partnership with the esteemed Siddhanta Hospital, located in Bhopal.

In addition to research and treatment centres, the collaboration will focus on extensive clinical trials to establish the safety and efficacy of stem cell therapies. These trials will adhere to the highest ethical and regulatory standards, paving the way for the acceptance and widespread adoption of stem cell treatments within the medical community.