

BioSpect

the business of Bio

24 years of leveraging the business of Bio
www.biospectrumindia.com

India's first healthcare venture studio 2070 Health raises \$30 M in seed funding

07 June 2023 | News

2070 Health plans to launch 15 to 20 healthcare companies over the next five years



2070 Health, India's first Healthcare Venture Studio, has raised \$30 million from W Health Ventures to create a unique platform that will build healthcare companies from scratch to make high-quality healthcare more accessible and affordable in

India.

Sunil Wadhwani, serial technology entrepreneur and President of W Health Ventures said, "We invested in 2070 Health to address the challenges that founders face while innovating in healthcare. Via companies launched by 2070 Health, we aim to impact the future of healthcare for one billion Indians over the next decade".

2070 Health is creating a first-of-its-kind venture creation platform that combines deeply validated and de-risked venture ideas, experienced and mission-driven founders, and a seasoned cross-functional team. The platform helps founders rapidly test, launch, and iterate on their ideas, giving them a greater chance of success than if they were trying to do this on their own.

Several pillars of 2070 Health's Innovation Platform work together to build a venture. The Studio evaluates hundreds of potential ideas that address white spaces in healthcare. Each short-listed concept goes through a stringent validation process involving hundreds of conversations with doctors and patients, clinical studies, and go-to-market experiments to arrive at a solution. Nine out of ten ideas are killed at this stage. Once the founding team is in place for prioritised ideas, 2070 Health deploys various playbooks across clinical development, product, marketing, omnichannel growth, and enterprise partnerships.

2070 Health has launched three companies in the past nine months: ElevateNow, Nivaan Care, and Reveal HealthTech. The funds from this capital raise will be used for building the 2070 Health platform as well as seed newly launched companies.