

BioSpect

the business of Bio

24 years of leveraging the business of Bio
www.biospectrumindia.com

SRL Diagnostics acquires NCR-based Lifeline Laboratory

11 April 2023 | News

Strategic acquisition to accelerate SRL Diagnostics growth and geographic penetration



Pathology chain SRL completes the acquisition of NCR-based Lifeline Laboratory. This strategic partnership will accelerate the next phase of growth for the business.

Wodehouse Capital was the exclusive financial advisor to Lifeline Laboratory and adds yet another transaction in the “Diagnostic & Pathology” vertical of its Healthcare practice. They were assisted by Khaitan & Co., as the legal advisor to the

sellers.

SRL Diagnostics is India's largest pathology chain with an annual revenue exceeding Rs 1,600 crore. Headquartered in Gurugram, it has over 400 labs and over 9,000 collections centres. It offers more than 3,500 different tests in pathology, radiology, wellness, occupational health, clinical trials and conducts more than 100,000 tests in a day.

Lifeline Laboratory, led by Dr Angeli Misra and Dr Asha Bhatnagar is one of NCR's oldest pathology laboratories. It offers an entire range of pathology tests and services including FISH, Karyotyping, Molecular Oncology, Immunofluorescence, Immunohistochemistry, Infectious molecular testing including multiplex PCR and Frozen Section using latest technology.