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Alembic Pharma inks oncology deal for \$149.5M with Curon Biopharma

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For the development and commercialization of Tenalisib, a dual PI3K delta & gamma inhibitor in the Greater China region



Swiss firm Rhizen Pharmaceuticals S. A. (Rhizen), an associate of Vadodara based Alembic Pharma, and Curon Biopharmaceutical Limited (Curon), a clinical-stage innovative biopharmaceutical company with facility in Shanghai have announced that they have entered into an exclusive licensing agreement for the development and commercialization of Tenalib, a dual PI3K delta & gamma inhibitor in the Greater China region.

Under the terms of the agreement, Rhizen will receive an undisclosed upfront cash payment and is eligible to receive additional development and commercial milestone payments with an overall deal value of \$149.5 million plus double-digit royalties on annual net sales of Tenalib.

Curon obtains the exclusive development and commercialization rights of Tenalib for Greater China across all oncology indications, and will lead the clinical development in that territory by leveraging its unique expertise in translational research, clinical development and regulatory registration and its extensive research collaboration experience, to accelerate the development of and regulatory approval of this product in Greater China.

Tenalib (RP6530) is a highly selective, next-generation, orally active, dual PI3K delta and gamma inhibitor, that is currently in Phase 2 clinical development for hematological malignancies. Tenalib has been granted US FDA Fast Track & Orphan-Drug Designations for treatment of relapsed/refractory peripheral T-cell lymphoma and cutaneous T-cell lymphoma