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## ChrysCapital buys stake in Curatio Healthcare

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ChrysCap has invested \$20 million in Curatio and the company aims to utilise this latest funding to accelerate its growth plans.



Private equity (PE) fund ChrysCapital has recently bought a significant minority stake in the leading dermatology products company in India, Curatio Healthcare Pvt. Ltd. Chennai based PE firm Fulcrum has made a partial exit from Curatio.

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Curatio was set up in 2005 by a team of former executives at American Remedies, which merged with Dr Reddy's Laboratories in 1999. Curatio's board includes K. Ramanathan, a founder director of American Remedies; Ramani, another ex-American Remedies executive and P.V. Sankar Dass, a former vice-president at Dr Reddy's.

Curatio specializes in providing skin care, baby care & hair care solutions. The company has a team force of 550 employees. It has also started entering in global markets with a presence in the Philippines, Sri Lanka, and Bangladesh.