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3M signs MoU with Karnataka Govt. for mentoring startups

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3M will help mentor start-ups in various areas of business.



3M has signed a memorandum of understanding (MoU) with the Government of Karnataka recently at the Bengaluru Technology Summit 2017.

As per the MoU, 3M will provide a ‘Booster Service Kit’ and conduct, on a ‘pro-bono’ basis, mentoring sessions to start-ups in the areas of commercialisation process, stage gate discipline, building a business case and accelerating product launch, competitive and pricing analysis, and differential value and options analysis. This will be conducted as per the program and schedule mutually agreed by the parties involved.

Shri Priyank Kharge, the State Minister for IT, BT and Tourism, pointed out that hopefully start-ups in the State will benefit from the wide range of mentoring sessions by industry specialists from 3M in the areas of commercialisation, stage gate discipline, building business cases, competitive pricing analysis and differential value analysis.

Mr. Kris Sridhar, Head R&D, 3M, was present at the event. 3M is a multinational conglomerate corporation that transforms technology into solutions. It supplies an array of innovative products across applications such as electronics, healthcare, industrial, safety and security.