

Startup StanPlus raises seed funding

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Healthcare startup StanPlus, based in Hyderabad, has raised \$1.1 million for a minority stake led by Kalaari Capital's Seed Fund, Kstart. CM Diamant, a chain of medical centres and hospital in Canada and Africa, and INSEAD Angels (Asia) also participated in the round.

StanPlus is involved in providing medical transportation. The amount invested will be used to increase StanPlus's Advance-Life Support fleet and expand across geographies, innovate with cutting-edge technologies and to cover all medical transportation categories in near future. The funding will also be utilised to augment the technology front.

The startup was founded in 2016 by three INSEAD MBA graduates – Prabhdeep Singh, Antoine Poirson and Jose Leon. StanPlus is currently spread across eight cities including Hyderabad, towns of Andhra Pradesh, Telangana. StanPlus aims to be India's largest ambulance network dedicated to bringing quality and efficient ambulances services for emergency, non-emergency and afterlife support.

StanPlus receives an average of more than 60 calls per day. With a fleet of more than 300 ambulances, around 60 ambulance operators on board, 15 hospitals accounting for more than 2000 beds that exclusively use StanPlus' ambulance network, the company gives customers a single number access to every hospital's ambulance.