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HealWell24 raises angel funding

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The company aims to raise $1.5-2 million in a pre-Series A round of funding for expansion.



HWell24 Plus Healthcare Pvt Ltd, which operates home healthcare aggregator under the brand HealWell24, has raised angel funding from three high-net-worth individuals.

The funds were raised from a chief information officer of a major Indian pharmaceuticals multinational company, a financial and media executive, and a member of the oncology network in Mumbai, ONCOTRUST.

The company, which was founded early in May this year by Singha and Harddik K Patel, will use the funds to set up technology, infrastructure, and the team.

The digital healthcare platform provides physiotherapy, nursing care, home ICU setup, home dental care, palliative care, and elderly care at home and hospitals. It also offers post-operative care besides collecting data across various therapeutic areas and working with pharmacies and insurance companies.

The co-founders also said that the company aims to raise $1.5-2 million in a pre-Series A round of funding for expansion. The company aims to expand to Delhi and other tier II and III cities in the next financial year starting April 2018.