

Heartbeat Labs plans to launch digital health startups

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Heartbeat Labs is a new company builder by HitFox Group, which will launch up to five digital startups a year.

It will back three to five startups working on health tech solutions with seed funding between €500,000 and €5 million. It will launch its first company by the end of August.

Heartbeat Labs was founded by Jan Beckers, Hendrik Krawinkel, and Eckhardt Weber, who previously founded the fintech company builder FinLeap, which raised €39 million earlier this week.

Heartbeat Labs will assist startups on a business and product development level and help them prepare for entering what is a heavily regulated market. The program is supported by a board of medical experts.

Eckhardt Weber stated that the European digital health sector is starting to catch up with the US. Heartbeat Labs believes that this is the right time to invest in healthcare. Changing regulations in Europe is opening up the markets and technological capabilities are developing quickly.