

Piramal planning to expand Pharma Vertical Presence in US, Europe

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Piramal Enterprises has said it is looking to expand presence of its pharma vertical in global markets such as the US, Europe and Japan with plans to introduce more products going forward.

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Piramal Enterprises said in its annual report for 2016-17 said, "Piramal will continue to add more generic hospital products both organically and inorganically to leverage its strong sales and distribution network, integrating acquired products and generating synergies. Piramal continues to strengthen its distribution presence in key European countries like the UK, Italy, Germany, and others"

On geographical expansion, the reports said the company would "further expand presence in strong markets, including the US, Europe and Japan."

Piramal's pharma vertical is divided into two -the global pharma business that sells pharma products and services globally and the India consumer products business that sells OTC products in India.

The company has its own field force in the US, the UK, Italy, and Germany and through more than 80 business partners in other countries along with distribution presence in over 110 countries across the world.