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Healthintel Services raises funding

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The startup is consolidating its presence in Uttar Pradesh and Delhi NCR. It also has plans to expand to Haryana, Punjab, and Gujarat.



Healthtech startup Healthintel Services has raised an undisclosed amount of growth capital from BLIP Initiatives.

BLIP is an accelerator that provides strategic tie-ups and funding support. It was co-founded by Nitin Gupta and SC Sehgal (promoter of Ozone Ayurvedics). It focusses on startups in the healthtech, beauty, and consumer product space.

The accelerator plans to leverage its understanding and relationships in the healthcare business to guide the business expansion over the next 12-18 months.

Delhi-based Healthintel was founded by Sameer Bhalla, Jay Karkar, and Aseem Sharma in 2015. It runs an ecommerce platform for medicines, Dawaiweb. The company also specialises in digitising independent doctor practices with electronic medical record capability, patient connect appointment system, lab records automation and digitising prescriptions.

The startup has dedicated call centres to take phone orders, application-based orders and website orders. Healthintel has its own pharmacies and does not work as an aggregator in any region. The growth capital secured is sufficient to fuel operations for the next 15-18 months. The funds will be primarily used for expansion in 8-10 cities over the next 12 months.

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The overall Indian healthcare market is worth around $100 Bn. It is expected to grow to $280 Bn by 2020 at a CAGR of 22.9 per cent.