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Credi Health raises $1.5 mn funding

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The startup aims to use the money to augment technology and infrastructure to expand services and introduce new products. The startup aims to use the money to augment technology and infrastructure to expand services and introduce new products.



Gurgaon-based Credi Health Pvt. Ltd, an online medical assistance company, has raised $1.5 million (Rs 10 crore) in a pre-Series A funding round.

The healthcare startup secured the investment from Tolaram Inc., the family office investment arm of Tolaram Group, and Mountain Pine Capital.

The startup aims to use the money to augment technology and infrastructure to expand services and introduce new products. For Credi Health, it is innovation and steady growth more than money that are needed to survive in the market.

Credihealth was started in 2013 by Virmani, Gaurav Gaggar, Saurabh Uboweja and Piush Kumar. Virmani is the founding managing director of Hewitt Associates India and former COO of Max Healthcare. Gaggar is an investment banker and earlier co-founded two e-gaming ventures. Uboweja, an alumnus of IIM Calcutta, also runs brand consulting and design firm Brands of Desire. Kumar runs investment firm Hausela, which funds digital technology startups.

The company provides domestic and international patients with information on Indian healthcare providers. It aims to solve the patients' problem of looking for the right doctor or diagnostic centre, besides being an additional sales channel for hospitals. The startup also fixes patient follow-ups with the doctor. The company has tie-ups with 630 hospitals such as Fortis, Medanta, Columbia Asia, Paras and Artemis.