

HealthQuad to invest in startups

15 June 2017 | News

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Delhi-based healthcare focused venture capital fund HealthQuad has achieved its final close and has committed Rs 750 million investment in thematic and disruptive healthcare startups in India.

The fund by the leading healthcare private equity investors Dr Amit Varma, Abrar Mir and Charles Antione Janssen, which is the first early stage investment vehicle of choice of several healthcare companies, aims to invest around Rs 4 billion in disruptive Indian healthcare companies that have the potential to dramatically improve the productivity, affordability and accessibility of healthcare through innovative solutions.

HealthQuad's investment strategy focuses on five key healthcare sub-sectors- healthcare delivery services, life sciences, medical devices and technology, healthcare IT and associated healthcare services. Currently, it is seeking to invest in 8-10 companies.

Before its final close, HealthQuad has already made investment in four companies including the recently announced investment in Regency Healthcare.

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Healthcare is witnessing emergence of a good number of startups, especially those who are looking to use information technology to bridge healthcare service delivery gaps in the country.