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Unitus hires Milind Shah as healthcare venture partner

30 May 2017 | News

Shah joins Unitus Seed Fund with a mandate to invest in 8-10 healthcare businesses by 2021, the fund said in a statement



Impact investment firm Unitus Seed Fund has hired Milind Shah, former managing director of Medtronic India, as healthcare venture partner to spearhead its investments in healthcare startups for which it has earmarked Rs 100 crore.

Shah joins Unitus Seed Fund with a mandate to invest in 8-10 healthcare businesses by 2021, the fund said in a statement.

Shah will bring in a deep understanding of the healthcare eco-system and a strong network of relationships in the medical technology and hospital segments, the firm said.

He has over three decades of experience in sales, marketing and corporate planning across varied businesses—was associated with Henkel, 3M and Shell.

Unitus, which had mobilised $23 million in its first fund, has invested across sectors and healthcare constitutes a significant part of its portfolio.