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C-CAMP delighted to launch SEED fund in partnership with BIRAC

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C-CAMP, Indiaâ??s premier life sciences technology and innovation hub launched a SEED fund in partnership with the Biotechnology Industry Research Assistance Council (BIRAC). C-CAMP, Indiaâ??s premier life sciences technology and innovation hub launched a SEED fund in partnership with the Biotechnology Industry Research Assistance Council (BIRAC).



The Centre for Cellular and Molecular Platforms – C-CAMP, India's premier life sciences technology and innovation hub (www.ccamp.res.in), launched a SEED fund in partnership with the Biotechnology Industry Research Assistance Council (BIRAC). The scheme which is called Sustainable Entrepreneurship and Enterprise Development (SEED) is mainly aimed at providing capital assistance to start-ups with novel, innovative & disruptive technologies in all sectors of Life sciences including healthcare, med tech, agriculture, bio-energy, industrial products & processes, nutraceuticals etc. The fund will enable these start-ups to graduate to a level where they will be able to raise private investments from angel investors and venture capitalist. The C-CAMP bio-incubator has in the last few years emerged as a thriving hub for innovation and a vibrant ecosystem, where it has supported over 70 innovative biotech-life science start-ups through early stage seed funding, bio-incubation and mentorship and is now excited to further help start-ups bridge the gap and raise follow-on private funding.

C-CAMP Director and COO, Dr. Taslimarif Saiyed said C-CAMP Director and COO, Dr. Taslimarif Saiyed said "Early-stage start-ups with risky ideas critically need fund support before they mature to be supported by VCs or even Angel Investors. This equity-linked seed Fund is positioned to support these early stage innovation-based start-ups based on their technology and also business proposition. In coming two-three years, C-CAMP aims to support a good pool of start-ups and help them graduate them towards next-level, further fostering Biotech/Lifescience/Agri focused entrepreneurship across India."