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HCG partners with Arogya Finance

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HealthCare Global Enterprises has partnered with Arogya Finance. Through this partnership, patients with cancer will finally have access to interest-free loans, a move aimed at increasing accessibility and affordability to high quality cancer care. This facility will be made available in Bengaluru, Kalburgi and Mysuru.

Patients can take loans either in the form of direct financial loans or in the form of loan cards with an embedded pre-approved loan. Arogya Finance will provide interest free health finance up to Rs. 5 lakh to treat needy patients for a period of 12 months. If the loan tenure exceeds one year, the patient will bear a minimal interest rate. The loan tenure is 6 months to 48 months with 0% interest rate for one year, 6% for two years, 8% for three years, 9% for 4 years.

Processing charges of 2% on the loan amount is applicable. It is easily accessible and is designed specifically for those with no collateral or formal proof of income. There is minimal KYC documentation, with flexibility of options such as the use of Aadhaar card in case of unavailability of PAN Card and the flexibility in co-borrower selection.

Presently, the loan cards are available for up to Rs. 3,00,000 for a family of five persons valid for one year with a facility for renewal every year at a nominal cost. This is for people who have no health insurance and 75 percent of this amount will be provided for treatment.