



BioSpectrum Ranking Survey: Rank 19: Accurex Biomedical

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Accurex Biomedical

Managing Director: Abhinav Thakur

Revenue: Rs 30.00 crore

Accurex is manufacturer and marketer of Clinical Chemistry Reagents, Instruments (Semi & Fully Auto Biochemistry Analyzers, Haematology and Urine Analyzers, Electrolyte Analyzer), and Urine chemistry strips, Rapid Tests, POCT, Elisa and other IVD products.

The firm has been in this business for over 30 years and is currently one of the top 3 Indian companies in the field of clinical chemistry, known for high quality of products.

Mumbai based Accurex's revenue for the FY 15-16 is Rs 30 crore over 30 percent growth from Rs 22.42 crore in FY 14-15. The firm attributes its growth to clinical chemistry automation and rapid tests.

In the previous fiscal, the company launched Sphera 200 tests per hour fully automatic clinical chemistry analyzer, HCV and HIV rapid test, Cholinestrace reagent.

Accurex plans to achieve Rs 50 crore in sales this financial year.

As per the company, India is only 1% of the world IVD market. All Indian companies that have grown large have grown via exports. Huge growth opportunity exists in exports.