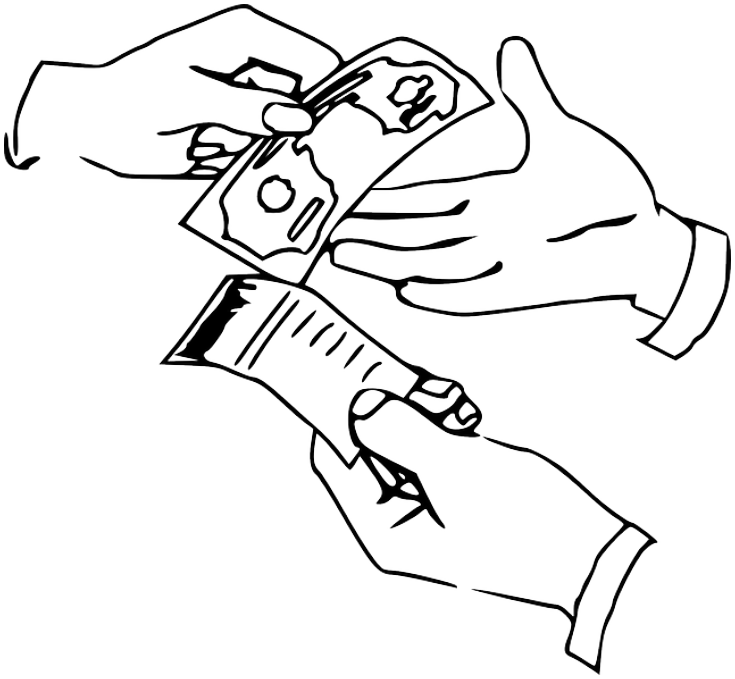
BioSpect
the business of Bi
24 years of leveraging the business of Bio
www.biospectrumindia.co

Dr Reddy's buys rights to investigational anticancer agent from Eisai

31 March 2016 | News | By BioSpectrum Bureau

Dr Reddy's buys rights to investigational anticancer agent from Eisai



Dr Reddy's Laboratories has announced that it has entered into a licensing agreement with Eisai, Japan by which Dr Reddy's will be granted exclusive worldwide development and commercialization rights (excluding Japan and Asia) for Eisai's investigational anticancer agent E7777. Eisai will be responsible for the development and marketing of E7777 in Japan and Asia, while Dr Reddy's holds the option for rights to develop and market the agent in India.

In exchange of these rights, Eisai will receive milestone payments in line with obtaining marketing approval and the achievement of agreed upon sales targets. Through this agreement, the two companies aim to accelerate development and maximize the value of E7777.

Mr Raghav Chari, executive vice president, Proprietary Products Group, Dr Reddy's Laboratories, said, "The collaboration between DRL and Eisai is a tremendous win-win. E7777 has significant potential as an important component of systemic therapy for CTCL (cutaneous T-cell lymphoma). This therapy represents an extension of our current efforts in the dermatology space to an important segment of skin-related cancers."

Mr Terushige Iike, chief product creation officer of Eisai product creation systems, said, "This agreement aligns with Eisai's drive to contribute to patients in our focused field of oncology as quickly as possible. Eisai and Dr Reddy's will conduct development in their respective territories, and by working to accelerate and maximize contribution to patients, we hope to launch treatments that will fulfill the diverse needs of, and bring about benefits for, patients with cancer and their families."

Â