

Teva, Heptares to co-develop migraine treatment

26 November 2015 | News | By BioSpectrum Bureau

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Teva Pharmaceutical Industries and Heptares Therapeutics announce that they have entered into a licensing and drug-discovery agreement under which Teva will receive exclusive global rights to develop, manufacture and commercialize novel, small-molecule calcitonin gene-related peptide (CGRP) antagonists discovered by Heptares for the treatment of migraine.

Under the terms of the agreement, Heptares will receive an upfront payment of \$10 million, research funding, and is eligible to receive additional research, development and commercialization milestone payments of up to \$400 million. In addition, Heptares will be eligible to receive royalties on net sales of products resulting from the alliance.

"We are delighted to begin this partnership with Heptares, which through its industry-leading, structure-based design approach has generated novel CGRP antagonists with significant promise for treating migraine," said Dr Michael Hayden, president of global R&D and chief scientific officer at Teva. "CGRP antagonism represents an exciting opportunity to treat migraine. We believe small-molecule CGRP antagonists offer further opportunities that are highly complementary to our promising candidate, TEV-48125, an anti-CGRP antibody."

"This agreement is an exciting development for our CGRP antagonist program," said Mr Malcolm Weir, CEO, Heptares. "Teva brings world-leading clinical and commercial expertise in migraine to advance this program based on differentiated small-molecule CGRP antagonists discovered using our novel structure-based drug design technologies. The commitment Teva is making allows us to expand this promising program."