

BioAsia 2016 hosts startup showcase program

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The 13th edition of BioAsia, Asia's largest Biotechnology and Life-sciences forum conducted the Startup Showcase program on the concluding day of the 3 day event.

Jay Krishnan CEO T- Hub spoke about Entrepreneurship, the need to support and encourage startups in India and the initiatives at T-Hub. T-Hub - the largest incubator in the country announced the launch of its first accelerator in the area of Health Tech. To be named as - T-Hub Health Tech Innovation Accelerator, is in partnership with Merck and Microsoft Ventures.

The accelerator will comprise of: A structured and steady execution plan, A growth plan based on experimentation and metrics and A well prioritized product plan. The startups operating from the accelerator will further receive mentorship from domain experts and will be connected to a platform to receive investment from institutional ventures.

Dr. Premanandini Satgunam of LVPEI was awarded The BioAsia 2016 Innovation Award. She also received a grant of Rs 60,000; at BioAsia 2016 Startup Showcase program.

The panelists during the startup showcase included: Nobel Laureate Prof. Ada Yonath, Weismann Institute, Israel, Mr. Vipin Antony, Mr. Suresh Challa President TiE Hyderabad, Mr. Shakthi Nagappan CEO BioAsia and Mr. Ramesh Loganathan, VP Products & MD Progress India and President HYSEA.

The startups which showcased at BioAsia 2016 were selected from the 150 applications received for the showcase program from the healthcare and innovation sector. The jury that included the startups included Mr. Safir Adeni, MD Ineda Ventures, Mr. PS Srikanth, Investment Director, Hyd Angels and many more.

BioAsia is born with a vision to enhance, enrich and encourage newer innovations, path-breaking discoveries and effective solutions in the biotechnology industry by offering a vibrant global platform for convergence of the key stakeholders - Biotech & Biopharma Companies, research institutions, academia, investors, service providers, policy makers, regulators and analysts.