BioSpectrum the business of Bio & Health Sciences

27-29-Intas Biopharmaceuticals-Concord Biotec-Veeda

15 June 2010 | News

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Intas Biopharmaceuticals

MD	Dr Urmish Chudgar
Business	R&D, manufacturing and marketing of recombinant products and oncology drugs
Start-up Year	2006
Biotech Revenue	Rs 115 crore
Address	Plot No 423/P/A/GIDC, Moraiya, Sarkhej-Bavla highway, Tal: Sanand, Ahmedabad-382210
Tel	+ 91-2717-660101
Fax	+91-2717-251189
Website	www.intasbiopharma.co.in

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Intas Biopharmaceuticals clocked an annual revenue of Rs 115 crore for fiscal 2009â€“2010. Starting with bio-generics, Intas

Biopharmaceuticals has structured its progression to the development of proprietary and innovative recombinant biopharmaceuticals. The Ahmedabad-based company received the European Union â€“ Good Manufacturing Practice (EU-GMP) certification for its manufacturing facility and also received quality certification from Medicines Control Council (MCC) â€“ South Africa and Gulf Cooperation Council (GCC).

Intas has recently launched multiple myeloma drug, Bortezomib injection, in India under the brand name Borviz. The company has signed a Memorandum of Understanding (MoU) with Government of Gujarat for setting up a separate manufacturing facility for Monoclonal Antibodies (MAbs), a recombinant mammalian platform product. The company will invest Rs 160 crores towards setting up a manufacturing facility at Sanand near Ahmedabad.

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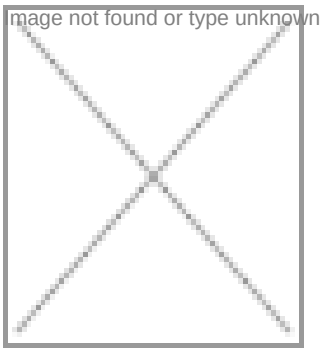
Concord Biotech

CEO	Sudhir Vaid
Business	Manufacturing of bulk drugs
Start-up Year	2000
Biotech Revenue	Rs 111.07 crore
Address	302, Sakar-III, Opp: Gujarat High Court, Off ITO Circle, Ashram Road, Ahmedabad-380014
Tel **Fax**	091-79-27544998, 27543557 091-79-27540802
Website	www.concordbiotech.com



Gujarat-based Concord Biotech clocked an annual revenue of Rs 111.07 crore for the fiscal year 2009-2010. It is an R&D based biotechnology company, having focus on the fermentation, semi-synthetic and synthesis based products. Since its inception in 2000, Concord has recorded an excellent growth through diversification and process improvements. Having a state-of-the-art US FDA approved facility, Concord is a globally recognized supplier of fermentation-based API's and enzymes. It also offers strain improvement and contract fermentation services.

The existing portfolio of products includes API's in the immunosuppressant, antibiotic, hypolipemic segments and enzymes.It has the capacity and flexibility to ferment and develop processes for a variety of microbial organisms. Concord is the largest producer of Penicillin-G Amidase enzyme and is exporting it to a number of companies in China, Europe and the US, besides having 90 percent market share in India. It is also producing and exporting Lovastatin and Tacrolimus to Europe and other countries. The company is planning to start the production of simvastatin and pravastatin in its new facility.

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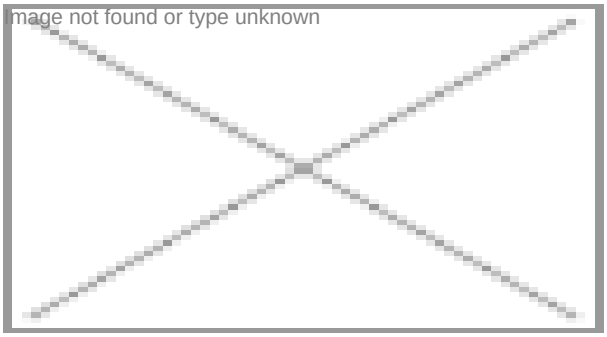
Veeda Clinical Research

Founders	Apurva Shah and Binoy Gardi
Business	Early clinical development services
Start-up Year	2005
Biotech Revenue	Rs 110 crore
Address	Veeda Clinical Research â€“ India, Shivalik Plaza-A, Near IIM, Ambawadi, Ahmedabad-380 015
Fax	+91 79 3001 3010
Tel	+91 79 3001 3000



Website www.veedacr.com

Veeda Clinical Research is a full service global CRO specializing in the early clinical development of drugs. The company's annual revenues for the last fiscal year amounted to Rs 112 crore. With state-of-the-art facilities in the UK, India and Belgium, Veeda provides a full range of services in phase I and IIa clinical research to the pharmaceutical and botechnology industries globally. In last three years, Veeda has been growing at a rate of 70 percent and it aims at growing at a faster pace to achieve a turnover of Rs 325 crore in the next three years. The company, in a span of five years, has made its presence in the US, Europe, India and South East Asia. Till date, it has acquired four CROs in Europe and is on the lookout for an acquisition in the US.

Veeda was awarded supplementary accreditation for conducting clinical pharmacology phase I trials in Europe by the Medicines and Healthcare products Regulatory Agency (MHRA) and was awarded $10.2 million of new clinical research programs in the month of December 2008 from five new clients. It also made the acquisition of US-based International Oncology Network Clinical Research in 2009.