

Proklean Technologies raises Rs 3.5 cr to advance probiotic technology

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Proklean Technologies Pvt. Ltd., a probiotic product manufacturing company based out of Chennai, has secured Rs 3.5 crores from India's premier management institution, IIMA CIIE's sustainability and cleantech fund Infuse Ventures. IIMA-CIIE is backed by Government of India's Ministry of New and Renewable Energy (MNRE) and Technology Development Board, IFC, BP, Godrej Industries, ICICI Bank, SIDBI, Bank of India and Union Bank.

Proklean had earlier raised an angel round from the Chennai Angels, fellow IIMA students and SCD Probiotics, USA.

Proklean manufactures completely natural probiotic products that can replace or reduce the use of chemicals in various industrial and commercial applications like leather processing, textile processing and household cleaning. All products are sold under the brand name Proviera. Proklean claims that the company uses a unique probiotic technology which makes the products 100% bio-degradable, natural and non-toxic.

Founded by Dr. Sivaram Pillai, B. Chandrasekhar and Vishwadeep Kuila, the company has already developed a suite of products for the textile and leather processing industries with marquee names in India like Vardhaman group, Raymond, Mafatlal, Welspun, RSWM, Kapoor Industries, JK Mills, AVT, Super House, Upper India, already as customers and internationally for the customers in USA, Brazil, Mexico, South Africa, Germany, Spain, Hungary, Turkey, Thailand, China, Philippines, Australia and Bangladesh.

IIMA-CIIE's fund Infuse has been investing actively in the cleantech sector and its investments includes energy-management startup Ecolibrium Energy, thermal-energy storage startup Tessol, renewable energy services startup REConnect, solar-pumping startup SuryaPowerMagic and geothermal HVAC provider GIBSS among others.