

AZ inaugurates Global Technology Center in Chennai

18 September 2014 | News | By BioSpectrum Bureau

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The establishment of this GTC in Chennai will help the company improve the IT organization's efficiency and responsiveness while reducing costs and support 51,500 <u>AstraZeneca</u> employees worldwide.

AstraZeneca has significantly invested in this India-based IT hub, both in terms of manpower and technology.

The center will drive many of the IT tools, technologies and capabilities to that support delivery of AstraZeneca's strategic ambitions.

At the launch event, Mr David Smoley, CIO, AstraZeneca commented, "The opening of the Global Technology Center marks a key milestone in our journey to develop a world class IT function for AstraZeneca."

The center will house in-house IT teams that will help grow AstraZeneca's IT technology and operational excellence and provide support to global IT services.

The center currently employs 60 people, with the aim of expanding this to approximately 300 in the first year.

AstraZeneca has committed itself to the development of the region by employing locally and will outsource IT services only by exception."

The company is also looking to develop additional technology centers with a second GTC planned for San Francisco in 2015.