

Cipla bidding for Belgian drug maker

18 August 2015 | News | By BioSpectrum Bureau

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An acquisition which is pegged at \$1.3 billion, Indian drug maker [Cipla](#) is eying Kremers Urban, the specialty generics drug business of the US \$4 billion Belgian drug maker UCB.

Initially, Lupin and Torrent Pharma were also contending for the bid, but dropped out later.

Kremers sales revenue stood at \$463 million for 2014.