

Cipla invests in Chase Pharmaceuticals

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Cipla Limited, a global healthcare company which uses cutting edge technology and innovation to meet the everyday needs of all patients, today announced its investment in Chase Pharmaceuticals Corporation, US ("Chase"), through its wholly owned subsidiary, Cipla (EU) Limited, UK. Chase is an early stage drug development company, based in Washington DC. Chase is focused on developing novel approaches to improve treatments for Alzheimer's disease. It has a unique patented approach and is focused on improving the efficacy, safety and tolerability of existing Alzheimer medications.

Cipla, through its impact investment unit, Cipla New Ventures is investing in the Series B round of financing as part of a syndicate, which also consists of Edmond de Rothschild Investment Partners and New Rhein Healthcare LLC. Cipla New Ventures was set up to chart a trajectory in innovation around biologicals, repurposing existing safe drugs and leveraging Cipla's enviable suite of delivery technologies through disruptive innovation around access and affordability. It is managed by Mr Chandru Chawla.

Commenting on the investment, Mr Subhanu Saxena, managing director and global ceo, Cipla said "This investment is consistent with Cipla New Ventures' mission to build more innovation-led business streams for Cipla in the future. We want to bring affordable medicines, where we identify an unmet patient need, in a way that leverages Cipla's formidable technology, device and development capabilities."

In India, over 5 million patients suffer from dementia, most of whom are afflicted with Alzheimer's. These numbers are expected to double by 2030. In India, the caregiver is the family and the economic and social impact is far reaching. In North America, Alzheimer's disease affects more than 7 million patients and its impact is growing as the population ages. The disease costs the US alone \$203 billion annually with projections to reach \$1.2 trillion by 2050.

In addition to financing Chase, Cipla will collaborate with the company to develop the drug. If successful, Cipla may provide low cost access to Chase's lead drug in India and South Africa where Cipla has championed affordable access to essential and life-saving medications for decades.