

FICCI seeks govt help in making enviornment conducive for business

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FICCI has mentioned in its report, 'Vision 2030' that the government, on its part could consider supporting this vision by creating a conducive environment for the industry to undertake the above actions.

The industry body has listed four imperatives for the government:

- 1. Build an enabling regulatory environment to facilitate the "ease of doing business" by providing clarity on guidelines in areas like clinical trials, approval pathway for different product categories.
- 2. Help improving the quality standards by strengthening the capacity/capability of quality inspectors and harmonizing the quality framework with global guidelines.
- 3. Ensure India's self-sufficiency by helping enhance competitiveness of the local API industry by setting up a dedicated API/intermediate manufacturing cluster with resource sharing and incentives.
- 4. Create a conducive environment for innovation by strengthening the local talent/research base at top academic institutions and enhancing incentives for investments in R&D.