

Netmeds to go live by next week: Reports

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The online pharmacy is backed by MAPE Advisory Services and targets a market share of three to four percent by 2020.

"We are looking at capturing three to four percent of the market share in five years," Netmeds promoter Mr Pradeep Dadha told PTI. He said, "If we manage this, we should be a \$ 1 billion company by 2020."

Reportedly, Netmeds will offer over-the-counter and prescription drugs online as well as pilot its 24-hour delivery in Chennai, from next week.

"We will begin with 24-hour delivery next week in Chennai. Other cities will have a two to four days delivery schedule. By next year, we will be present in 16 cities and offer same day or next day delivery," said Mr Dadha.