

HC strong on proposed AZ delisting

10 October 2014 | News | By BioSpectrum Bureau

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According to Mint, the Bombay high court has stayed the proposed delisting of AstraZeneca Pharma India Ltd after two minority shareholders moved the court against the plan following an investigation by the market regulator that found alleged evidence of "collaboration" between the company's Swedish parent AstraZeneca Pharmaceuticals AB and the Elliott group of investors in its offer for sale (OFS) last year.