

Boston Scientific to acquire Endo's Medical device business

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According to reports, Boston Scientific is reportedly close to acquiring the AMS (American Medical Systems) medical device business of Endo Pharmaceuticals for around \$2 billion

Endo International acquired AMS for \$2.9 billion in 2011. Three years after the acquisition it put up AMS for sale at a discount to its acquisition price in August 2014.

Reportedly, Endo plans to divest its AMS unit so that it can focus on its core market-leading products, which primarily include pharmaceuticals. Pharmaceuticals comprises of over 80 percent of the total revenue generated by Endo. $\hat{a} \in f$