

Cipla announces changes in management team

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Cipla Ltd has announced the appointment of Umang Vohra as the Managing Director & Global Chief Executive Officer of the Company effective September 1, 2016.

The current incumbent, Subhanu Saxena will step down from his position on August 31, 2016 to attend to emergent family priorities. Subhanu joined Cipla in February 2013 as CEO.

Umang joined the company in October 2015 as the Global Chief Financial & Strategy Officer and was elevated as the Global Chief Operating Officer early this year as part of a planned progression.

[Also read: Zumutor Biologics partners with Bhami Research](#)

Samina Vaziralli, Executive Director and the Global Head- Strategy, M&A and Cipla New Ventures will be the Executive Vice-Chairman of Cipla effective September 1, 2016. She will move on from her current responsibilities to focus on board and governance issues, in addition to growing Cipla's strategic priorities through key global partnerships, corporate brand building and public advocacy.

MK Hamied will continue to serve on the Board as the non-executive Vice-Chairman.

Commenting on these new appointments, Dr YK Hamied, Non-Executive Chairman, Cipla Ltd said, "Having been aware of his personal circumstances, we respect Subhanu's decision to leave Cipla. We thank him for his stewardship over the last three years and also for his availability to his successor over the next few months for any transition support. We are delighted to see two young leaders - Umang and Samina - take on higher responsibilities within Cipla. Both have earned their new positions by the dint of the leadership and impact they have already made. Samina's elevation also reinforces the long-term

commitment of the promoter family to Cipla. I am confident that this planned transition will enable Cipla to move into its next orbit of growth while serving true to our mission that None Shall be Denied."