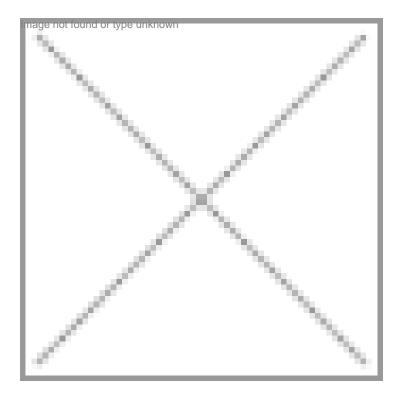


Haffkine Bio-Pharma

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Haffkine Bio-Pharmaceutical Corporation Ltd, a fully owned company of the government of Maharashtra, is involved in the development and production of a wide range of bacterial and viral vaccines for diphtheria, tetanus, whooping cough, plague, poliomyelitis and rabies. The company has a farm and laboratory at Pimpri near Pune where antitoxins and sera for snake and scorpion venom, tetanus and diphtheria toxins are produced. It also formulates pharmaceutical products, disinfectants, ointments, injectables, syrups and mixtures at its unit at Mumbai. The company has a well-equipped animal house in Mumbai for breeding laboratory animals. It is looking for strategic partner as the Maharashtra government is considering disinvesting its equity in this public sector undertaking. Already talks are on between Haffkine Bio-Pharmaceutical and Pune-based Venkateshwara Hatcheries (VH) Group.

At present it has a total staff strength of 421 employees with 251 in manufacturing. In 2005-06, its sales increased to Rs 36.6 crore from Rs 33.5 crore from vaccines over the previous year.