

ABLE and BIRAC join hands to aid industry interactions

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The Association of Biotechnology Led Enterprises (ABLE) and Biotechnology Industry Research Assistance Council (BIRAC) have signed an MoU to further further encourage industry interactions. ABLE would seek to facilitate the effective and efficient delivery of BIRAC's mandate by providing critical inputs on various aspects that are concerned with technical knowledge, interactions with the private biotech industry, inputs for policy making, dissemination of schemes through workshops and seminars.

To make the aspirations of the industry are to grow at a CAGR of 30% till 2025, become a reality, the industry needs to communicate its requirements to the government to put facilitative policies and mechanisms in place. There is a need for all stakeholders to move and work in tandem. It is expected that these efforts would encourage biotech start-ups to convert innovative research in public and private sectors into viable and competitive products and enterprises and provide indispensable support for all stakeholders.

On signing the MoU, Dr Renu Swarup, managing director, BIRAC said, "Partnership is a key philosophy of BIRAC and we look forward to ABLE being a knowledge partner of BIRAC to bring the industry perspective forward."

Dr PM Murali,president, ABLE, added,"ABLE is delighted to have signed an MOU with BIRAC. The association already has a meaningful engagement with BIRAC and this broad understanding paves the way for several more programs and projects on which the two institutions can now work together,"