

Pfizer to close its Thane plant

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Drug maker Pfizer has issued a lockout notice at its Thane plant following labor unrest, stating the step was necessitated to ensure safety of its employees.

"Pfizer has been forced to issue a lockout notice at its Thane manufacturing plant to ensure the safety of our colleagues," the company said in a statement.

There have been multiple incidents of indiscipline, threats to management personnel as well as attempts to disrupt production lines by certain workers, it added.

The Thane manufacturing plant employs 212 workers. This notice for lockout will not impact the supply of any of the products or medicines to patients, Pfizer said.

"The company has in place a robust business continuity plan which will ensure that its medicines are available to patients at all times," it added. In a filing to the BSE, Pfizer said, because of the incidents "it has become impossible for the management to conduct the operations of the plant in a peaceful and productive manner."

"We are not in a position to resume operations until we are assured by the workers that the safety of our colleagues will not be compromised in any manner and that the workers will not indulge in acts of indiscipline at the plant," the company said.

The company is headquartered in Mumbai and employees over 4,000 people across India.