

Cipla appoints two new management members

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Until recently Mr Umang was the head of the North America business for Dr Reddy's.

He was instrumental in growing this business by over 60% to cross a US \$1 billion sales, almost half the revenues of Dr Reddy's, through several business development partnerships, acquisitions as well as growing the oncology health system business.

Prior to this, Mr Umang was the global CFO of Dr Reddy's for four years and was widely credited with the significant improvement in the company's ROCE (return on capital employed).

Prior to Dr Reddy's, he worked with PepsiCo and Eicher Motors.

In addition to the finance role, Mr Umang will be responsible for strategy, portfolio, business development, mergers and acquisitions and business technology.

Commenting on his appointment, Mr Subhanu Saxena, MD and global CEO, <u>Cipla</u>, said "We are delighted that Mr Umang Vohra is joining the leadership team at Cipla. He brings deep insights about the global generics industry as well as an understanding of value creation through his background in leading business and finance roles."

Mr Prabir will be providing leadership to the HR function globally for the company, and he will also lead the corporate communications and administration functions.

He is an alumnus of St Stephen's College and XLRI Jamshedpur.

After a decade long tenure as a civil servant, he has pursued a corporate career in human resources.

As the chief HR officer at some of the country's leading corporations like Dr Reddy's, Tata Motors and most recently, Reliance Industries, Prabir has built a solid reputation as an organisation transformation strategist and a very progressive HR practitioner.

Commenting on his appointment, Ms Samina Vaziralli, executive director who has been interim head of HR said, "We are in a very exciting stage of growth for Cipla. We truly believe focusing and building on human capital is one of the ultimate sources of sustainable, competitive advantage. Having Prabir on our executive leadership team, to help us steer this agenda will ensure that our commitment to cutting edge people practices is at the heart of everything we do at Cipla."