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The global biopharmaceutical cold chain packaging market to grow at a CAGR (Compound Annual Growth Rate) of 4.14 percent over the period 2014-2019, says market research firm, Research and Markets.

The report, Global Biopharmaceutical Cold Chain Packaging Market 2015-2019 covered Americas, EMEA, and APAC; it also covered the landscape of the global biopharma cold chain packaging market and its growth prospects in the coming years.

Outsourcing of pharmaceutical packaging is allowing pharmaceutical companies to reduce inventory and storage costs, and manufacturing time. As a result, more vendors are looking to opt for single-use disposable products to focus on the development of enhanced biopharmaceuticals.

According to the report, the implementation of strict regulations on biopharma product packaging by government authorities to drive the market in the forecast period.

Further, the report states that factors such as inefficient product labeling processes and complexities in procurement and supply chain processes make it difficult for labeling companies to collect accurate data from sources such as manufacturers and distributors.

The Key vendors in the area include Amcor, CCL Industries, Clondalkin Group, Gerresheimer etc.