

ABLE & BIRAC join hands to stimulate bio-entrepreneurship

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The talks at the Center for Converging Technologies (CCT), University of Rajasthan, were held to inspire future entrepreneurs. The aim of this program was to motivate the highly energetic, skilled and self-confident young student community, to instill and incite creative minds to build new ventures and support them.

According to Dr Renu Swarup, advisor, DBT and managing director, BIRAC, "The aim of the series is to spark an entrepreneurial interest in young minds and the selected universities will provide an ideal setting. After the first series of eight talks in four university clusters, the program will be rolled out in several others."

Lead coordinator Dr K Vijayaraghavan from Sathguru Management Consultants, discussed with the students, the "Roadmap to entrepreneurship". He encouraged them to develop a global perspective and utilize the Indian ecosystem to adopt Lifesciences as their domain to create enterprises. He also mentioned the value of creation in any innovative idea."

Dr Ashok Bhargava, CEO, Ayushraj, shared his journey of entrepreneurship in creating a very successful enterprise for building a manufacturing capacity for Nutraceutical and natural herbs.

Prof. Mahesh Sharma, University of Rajasthan on behalf of Plants Med Laboratories shared his business model and opportunities available in the online marketing space.

Mr Maninder Sra from Observe Design and an ABLE- BEST 2013 Winner presented his team's digital sanitizer prototype and gave a perspective on team values and on how funding instills confidence in transforming ideas into very successful ventures.

BIRAC also encouraged the students to apply for the ongoing call of its flagship scheme - Biotechnology Ignition Grant (BIG), which supports innovative ideas with grant-in-aid amount upto INR 50 lacs.

This highly interactive session enthused the participating students and young research scholars.