

Licensing deal: Sun pays \$80 million to Merck

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According to the deal, Sun will pay an upfront payment of \$80 million to Merck and will hold the right to market the drug worldwide.

The drug is currently said to be evaluated in Phase III registration trials for the treatment of chronic plaque psoriasis, a skin ailment.

Merck in a statement said that Sun would fund all the clinical development and regulatory activities relating to the drug.

Sun pharma explained that this collaboration is part of its strategy towards building a pipeline of dermatology products.