

## **BIB 2015: Scaling the Start-ups**

10 February 2015 | News | By BioSpectrum Bureau

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'The Going Beyond Start-Ups with Effective Scaling Strategies' at the *Bangalore India Bio 2015* panel discussion saw an attendance from young entrepreneurs like Mr Dhananjaya Dendukuri, CEO and co-founder, Achira Labs; Dr Kavitha Iyer Rodrigues, director and COO, Theramyt Novobiologics; Mr Jhenkar Vidyashankar, founder, GridOctane; Mr Nandakumar S, CEO, Perfint Healthcare; Mr Vinay Konaje, founder, NavyaBiologicals; Mr, Mainak Chakraborty, Founder-Director, Green Power systems. The panel shared their scaling strategies that has led to positive growth of their start-up venture.

The panel also put forth their demand to the Government requesting procurement sources to accommodate start-up companies, Government considering investment in them and creating a platform to identify and nurture start-ups.

"It would be great if government could consider equity investment as opposed to loans," said Mr Dhananjaya Dendukuri, CEO and co-founder, Achira Labs.

According to Mr Vinay Konaje, founder, NavyaBiologicals, "Regulatory process, which is the most important part of drug discovery should be much more rule-based, that I guess would be very effective."

Since lifesciences is an interdisciplinary science, collaboration is required for fruitful research, the panel concluded.