

CitiusTech collaborates with General Atlantic

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CitiusTech, a leading provider of healthcare technology services and solutions, announced a significant investment from global growth equity firm, General Atlantic LLC (GA). Financial details were not disclosed.

CitiusTech partnered with over 50 leading healthcare organizations worldwide providing deep healthcare domain expertise and unique technology offerings to its clients. With over 1,400 professionals, CitiusTech has amongst the largest product engineering and professional services teams for building and implementing enterprise clinical applications worldwide. BI-Clinical, CitiusTech's flagship healthcare BI and analytics platform, is deployed at over 3,800 provider locations, making it one of the most widely used ONC certified reporting and analytics platforms in the US market.

"Smart, strong technology helps more people achieve better health outcomes," said Mr Bill Ford, CEO of General Atlantic. "CitiusTech's platforms help healthcare organizations and health care technology providers accelerate innovation and drive improvements in the cost and quality of care. We are proud to partner with CitiusTech and to support its growth."

Mr Rizwan Koita, chief executive officer of CitiusTech said, "The partnership with GA enables CitiusTech to leverage General Atlantic's global presence and its expertise in the technology and healthcare marketplaces. We are excited to partner with General Atlantic and look forward to working closely to scale our business worldwide."

CitiusTech reported a 51% growth in corporate revenues in 2013, making it the sixth consecutive year of more than 50% revenue growth.