

AP devises 5-yr policy to attract investments in Life Sciences

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As a result, many of AP's research base and renowned R&D centers go under-utilized for a long time.

To address this surge and bolster scientific advancements in the dynamic global village, AP became the first Indian state to unveil its exclusive 5 year life sciences sector policy for 2014-19, at the BioAsia 2014, in Hyderabad.

Through this policy, the state aims to hit \$13.5 billion mark by 2019 in the area of biotechnology, medical devices, bioservices, pharmaceuticals and nutraceuticals.

According to BioAsia's press release, the policy will usher an investment of INR 20,000 crore, providing employment to 50,000 people with augmenting exports to INR 60,000 crore.

The policy will also create a knowledge center in public-private partnerships (PPP) for imparting training to individuals thereby bringing in the necessary expertise required in the life sciences sector.

There are infrastructural developments planned around this policy including vivarium, vaccine testing facility, animal quarantine and biosecurity facility, medical devices park, dedicated life sciences clusters in the form of Genome Valley, parks

and institutions.

This policy is expected to provide special incentives to R&D on early stage investment and nurture best innovations through translational funding, while increasing long-term capabilities to produce and commercialize new ideas.

The government of AP also propose 'Yellapragada Subbarao Lifesciences Scholarship' to incentivize the joint research program for an institution in AP with researchers pursuing post-doc India specific life sciences research in top 100 global institutes and universities.