

RFCL benefits from the aquisition by Avantor

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RFCL, which has been acquired by US-based

RANK 11

Avantor, is expected to leverage the experience of its new mentor to improve its

Revenue **106.70 Crore**

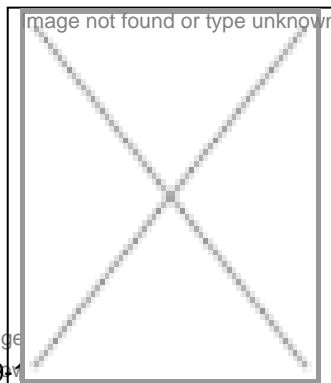
RFCL

MD: **Mr Sushil Mehta**

Business: Manufacturing and marketing of fine chemicals and lab

Start-up Year: 2005

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RFCL, formerly known as Ranbaxy Fine Chemicals Limited, is a maker of laboratory reagents, consumables and products for the medical diagnostics' market. The company is now a part of US-based Avantor Performance Materials Holdings, which is involved in manufacturing and marketing high-performance chemicals and materials. The acquisition took place following the exit of the previous owner, ICICI Venture Funds Management Company. Avantor can use the RFCL's network in India to push its products in the market. During the FY 2010-11, the company recorded revenue worth 106.7 crore as

The company is managed by a group of professionals and it focuses primarily on two strategic business units – Rankem Scientific Laboratory Solutions and Diagnova. The two business segments cover a range of customer segments including pharmaceuticals, biotechnology, R&D laboratories, food processing, in vitro diagnostic facilities in clinical labs, hospitals and nursing homes. Together, the two business units constitute a business group of approximately

2,400 million.

Driven by its vision, 'Leveraging Science to Provide Solutions for a Better Life', RFCL is aggressively building both its businesses backed by R&D, product development and manufacturing, to offer value added products and services to its target customers. The company in 2010 unveiled its new mid-term plan called 'SPRINT 2014', which it expects to enable RFCL to grow at a CAGR of almost 23 percent in the next four years. RFCL added 64 products to its portfolio. In molecular biology, an additional 47 products will be completing the basket of fermentation area where the purity and accuracy is now defined at upstream process.

In July 2010, RFCL inked a technology transfer partnership with Diagon, Hungary, for Haematology reagents. Also, a newlab chemical manufacturing plant of the company is coming up at Panoli, Gujarat.