

White biotech: Opportunities and challenges alike

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There is a growing need for sustainable solutions in India. Keeping in mind the specific needs of Indian market, Novozymes will continue to focus on developing specific local applications using our R&D and applications labs. We see exciting opportunities in the food and beverages, household care, textiles industries and the biofuels sector.

Novozymes is the leader in the BioIndustrial sector and the business has been growing consistently year after year in India. While there are many opportunities for growth within the segment, the regulatory challenges and approval process for implementing new innovation in certain segments makes the going tough for the industry.

- Mr GS Krishnan, regional president, Novozymes South Asia

2013 looks to be a "path breaking" year for Advanced Enzyme Technologies in almost all the aspects of our business. We began our journey of becoming a true global company since 2011 and 2012 turned out great year when we completed construction of South East Asia's largest enzyme manufacturing plant at Indore SEZ. We not only acquired one more American company specialized in enzyme-based nutritional care, but also got awarded as 1st runner up "Innovative Exporter of India" by Export Credit Guarantee Corporation of India (ECGC) . We are expecting to acquire an European enzyme company during 2013 and start serving much bigger European, CIS, Middle East, and Africa market. We sincerely expect a big jump in our technological offerings and also robust increase in sales as well as profits of the company. We are also looking to complete our IPO during 2013.

- Mr CL Rathi, managing director, Advanced Enzyme Technologies