

# BioSpect

the business of Bio

24 years of leveraging the business of Bio  
[www.biospectrumindia.co](http://www.biospectrumindia.co)

## #startup of the day 21 - DocPharma

01 September 2026 | Features

Expanding reach through smarter healthcare infrastructure



**Inception** - 2023

**Location** - Bengaluru, Karnataka

**Industry domain** - Healthcare and Wellness

**Founders** - Saquib Ali, Shashank Rai and Sagar Chauhan

**Total Team Strength** - 200

**Total funds raised - 2.5M**

**Investors -** Equentis , 100 Unicorns , VCats and Vinnars

**Revenue Generated Since Inception - NA**

**Key Highlights -**

1. The company has opened over 20 dark stores across four cities.

**Founder Speaks -**

The company plans to set up 100 new licensed and compliant dark stores and expand its operations from over 12 cities to more than 50 cities across India. Alongside this geographic expansion, it will also focus on strengthening its backend quick-commerce logistics and fulfilment platforms to better serve healthcare and wellness businesses.

**- Shashank Rai**