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Medanta injects Rs 550 Cr to set up 400-bed hospital in Varanasi

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To address the growing demand for tertiary care in Varanasi



Medanta has announced its plan to set up a 400-bed multi-specialty hospital in the heart of Varanasi. The Board of Directors have approved the execution of definitive agreements to enter into a Built-to-Suit and lease arrangement, with Shripal Hospitality and others, to establish a state of the art super speciality hospital in Varanasi.

Under this arrangement, the civil infrastructure of the hospital will be developed by the partner in line with Medanta's specifications, while Medanta will undertake investments towards interior services, fit outs and medical equipment. The total investment by Medanta is estimated at approximately Rs 550 crore.

The proposed hospital will be developed on a strategically located freehold land parcel in central Varanasi and is expected to cater to a population base of over 4 million in the city and adjoining regions. The hospital will deliver advanced clinical care through a combination of world-class medical expertise, cutting-edge technology, and a comprehensive multi-specialty offering.

This expansion marks a continued commitment by Medanta to deepen its presence in Uttar Pradesh, following the successful establishment of its 950-bed flagship hospital in Lucknow and recently inaugurated 550-bed hospital in Noida. The proposed Varanasi facility will further strengthen Medanta's positioning in India's most populous state, with a population exceeding 250 million.